



## The Voice of UK Family Businesses

Family Business is the backbone of the UK economy, and the bedrock of its communities. The IFB is the voice of the UK family business sector.

### About IFB

The IFB is the UK's family business organisation, supporting and promoting the UK family-owned business sector through events, advocacy, connections and knowledge.

The IFB is a not for profit, member-led organisation. We work closely with family firms to support them in growing successful enterprises for generations to come.

The IFB is also a member of the international Family Business Network (FBN) and European Family Businesses (EFB) – connecting leading family businesses across the world.

### Our Members

The IFB's growing membership includes some of the UK's largest and most successful family-owned businesses, including some of the UK's most recognisable and well loved brands including Clarks, Dysons, Warburtons, JCB, Fullers, Speedo, Yorkshire Tea, Aunt Bessie's, and Ginsters.

IFB members are based throughout the UK and represent a diverse range of industry sectors.

The IFB's members represent a strong collective voice, with a combined turnover of **£100 billion**, employing **over half a million people**.

### UK Family Business Sector



The UK has 4.8 million family businesses – 88% percent of all businesses in the UK.

While the majority are small businesses, over 17,000 are medium and large companies. More than one in ten large companies are family owned, and nearly half of all medium-sized businesses. Family run businesses make up over 90% of all private sector firms.

In total, there are an extra 1 million family businesses than there were in 2010.

Family businesses employ 12.2 million people, almost half of all private sector employment. Employment by family businesses is up by 2.3 million since 2010.

Family businesses pay £149bn in tax – more than the annual NHS budget



The Gross Value Added (GVA) of family firms is £519 billion - a quarter of UK GDP. Up 24% since 2010.

Family firms turnover an estimated £1.4 trillion annually, some 35% of total private sector turnover. In the UK, family firms pay £149 billion in tax each year – 21% of government revenues.

The largest proportion of family businesses are found in the wholesale and retail industry, followed by real estate and construction.

London is estimated to have the greatest number of family businesses, with more than 800,000, this is followed by the South East with an estimated 788,000.

The highest concentration of family firms is in Wales – with some 93.6 per cent of all private firms being family firms.

### Case Studies/Interviews

Our network of family businesses extends across all industry sectors, across the whole of the UK. Please contact us if you would like to speak to a family business case study for your story.

IFB Executive Director Elizabeth Bagger is available for interviews on request. Our London office is based in Victoria, central London.

### Contact Details

IFB's communications team can provide you with interviews, quotes, research and publications, background information and case studies.

For more information contact IFB Communications Director Fiona Graham on 0207 630 6205 or [fiona.graham@ifb.org.uk](mailto:fiona.graham@ifb.org.uk).

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